



# Budget 2020

Annual General Meeting 17<sup>th</sup> Nov. 2019

**Blackwood Uniting Church** – *more than a Sunday church*



# 2019 in Review – Bottom Line

- Projected end of year surplus of \$3,770.
  - Increase of \$8,000 in giving over our “business as usual” 2019 budget estimate.
  - Savings in Minister’s costs (\$4,500) due to short period early in 2019 with no minister.
  - Include Manse in our consolidated accounts as BUC now has sole control of the manse.
  - With closure of Eden Hills UC, we no longer need to pay EH as part of Manse buy-out agreement (savings of  $\approx$  \$7,900 p.a.).
- Projected end of year cash balance \$179,000.

# 2020 Budget Summary

Income		
	2019 (estimate)	2020 budget
Offerings	166,000	163,000*
Community Program	53,000	52,000
Facilities (hire)	13,500	16,000
Manse (rental income)	23,300	23,300
Fundraising	11,500	11,500
Other	8,700	8,070
<b>Total:</b>	<b>276,000</b>	<b>273,870</b>

\* “business as usual” assumption

# An challenging 2020 budget

Include provision for an additional paid position to build a Ministry team so BUC can better support Family Ministry.

- Provision of up to \$20,000 (equivalent to 0.2 full-time Minister, but need not be an ordained minister).
- Council to work on details during the year.

# 2020 Budget Summary

Expenditure		
	2019 (estimate)	2020 budget
Ministers costs	97,000	103,000*
Additional Ministry position (provision)		20,000*
Other payroll (Office + tutors)	78,600	82,000*
Property maintenance + cleaning	29,000	28,500
Utilities	13,000	14,000
Manse expenses (incl. utilities, maintenance)	5,700	6,000
Payment to Belair & Upper Sturt	9,900	10,000
Synod , Presbytery, ICC	20,030	20,860
Worship expenses (incl. music copyright)	3,000	3,000
Office operating	4,200	4,500
Others	11,800	11,650
<b>Total:</b>	<b>272,230</b>	<b>303,510</b>

\* significant increase over 2019

# 2020 Budget Summary

Bottom line		
	2019 (estimate)	2020 budget
Income	276,000	273,870
Expenditure	272,230	303,510
<b>Surplus / Deficit (-)</b>	<b>3,770</b>	<b>-29,640*</b>

\* deficit of -9,640 if additional Ministry provision is not included.

A increase of 6 -18% in giving would cover the deficit.

# A challenging 2020 budget

- Consider increasing giving.
- Become an eGiver – forms available on UC Invest website.
- Update eGive details – go to UC Invest website, or call UC Invest on 1300 274 151
- See Ray Bown (0403456910) with any questions.

[ucinvest.com.au/egive](https://ucinvest.com.au/egive)

Thanks to Finance Committee:

Brian Pickering

Jan Furness

Ray Bown

Mark Gill

**Any questions?**

Any questions, please contact me:

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